

18th May 2009

More disappointing news today with Great Southern entering voluntary administration due to corporate debt.

The common theme with both Great Southern and Timbercorp is that, at the core, the financial health of the projects they operated depended upon the financial health of the corporate entity.

It is the corporate debt of both Timbercorp and Great Southern that has pushed them under water, but because the ownership of project assets (land, water rights etc) is closely interlinked with the management company the ongoing viability of the projects themselves is now being questioned.

AIL's ALMOND PROJECTS are different and they have been so since we started our operations in 2004.

In our PROJECTS the **CLIENTS own the orchard** - **all** of the orchard and **all** of its infrastructure (land, water rights, irrigation, trees, sheds, fences etc). The future prosperity of the Almond projects is not directly linked to the prosperity of AIL.

The important points are:

- **In AIL projects the clients own the farm - the security of actual ownership**
- **All assets - and the almond sales proceeds received from the project - are held with an independent custodian (Sandhurst Trustees) to enhance security**



Investor Security Features

ALL project assets are owned by the clients either directly or via an Asset Trust

This includes ALL the land, water, trees, irrigation systems and farm infrastructure

All assets are held by an independent Custodian

The AIL team is happy to talk to advisers and their clients to explain how we are different and how they can have confidence in their investment.

Please contact any of our support team on 03 9629 2777:

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Thanks Stephen Trompp.

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